



# GOLDBROOK

*v e n t u r e s*

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For Immediate Release  
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June 18, 2008

## NEWS RELEASE

### **Goldbrook Closes Non-Brokered Private Placement**

**Vancouver, British Columbia** – Goldbrook Ventures Inc. (“Goldbrook”) is pleased to announce that it has closed its previously announced non-brokered private placement. Goldbrook issued 21,887,000 units (the “Units”) at a price of \$0.125 per Unit for gross proceeds of \$2,735,875. Each Unit consists of: (a) one common share; and (b) one common share purchase warrant. Each warrant is exercisable into one common share of Goldbrook for a period of one year from the closing at an exercise price of \$0.25.

Goldbrook plans to use the proceeds from the private placement for general working capital purposes. Certain insiders participated in the brokered private placement. A finder’s fee of \$11,875 and 1,020,000 Units was payable in connection with a portion of the private placement.

All of the securities issued pursuant to the private placement are subject to a hold period expiring four months and one day from the closing date.

#### **ON BEHALF OF THE BOARD:**

(signed) “*David Baker*,” Chairman and CEO

For further information please contact: (604) 683-8083.

Website: [www.goldbrookventures.com](http://www.goldbrookventures.com)

*This news release does not constitute an offer to sell or a solicitation of an offer to buy any of the securities in the United States. The securities have not been and will not be registered under the United States Securities Act of 1933, as amended (the “U.S. Securities Act”) or any state securities laws and may not be offered or sold within the United States or to U.S. Persons unless registered under the U.S. Securities Act and applicable state securities laws or an exemption from such registration is available.*

This press release contains “forward-looking information” that is based on Goldbrook’s current expectations, estimates, forecasts and projections. This forward-looking information includes, among other things, statements with respect to Goldbrook’s mineral discoveries, plans, outlook and business strategy. The words “may”, “would”, “could”, “should”, “will”, “likely”, “expect,” “anticipate,” “intend”, “estimate”, “plan”, “forecast”, “project” and “believe” or other similar words and phrases are intended to identify forward-looking information.

Forward-looking information is subject to known and unknown risks, uncertainties and other factors that may cause Goldbrook’s actual results, level of activity, performance or achievements to be materially different from those expressed or implied by such forward-looking information. Such factors include, but are not limited to: uncertainties related to drilling results; the ability to raise sufficient capital to fund exploration; changes in economic conditions or financial markets; changes in prices for Goldbrook’s mineral products or increases in input costs; litigation, legislative, environmental and other judicial, regulatory, political and competitive developments; technological or operational difficulties or inability to obtain permits encountered in connection with exploration activities; and labour relations matters.

This list is not exhaustive of the factors that may affect our forward-looking information. These and other factors should be considered carefully and readers should not place undue reliance on such forward-looking information. Goldbrook disclaims any intention or obligation to update or revise forward-looking information, whether as a result of new information, future events or otherwise.

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