



GOLDBROOK

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Nickel, copper and platinum group metals unearthed

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NEWS RELEASE

2008 Goldbrook Nickel Exploration Program Underway

Vancouver, British Columbia - Goldbrook Ventures Inc. (“Goldbrook”) is pleased to announce that it has commenced its 2008 nickel-copper PGE sulphide exploration program in the Raglan Belt, northern Quebec. It has contracted **three diamond drill rigs** for the project. Field crews mobilized to the Belanger base camp in early July and drilling commenced July 11th. Drills are provided by Bradley-Nuvumiut (Rouyn-Noranda) for a program consisting of **minimum of 12,000 metres** of BQ-size core. The program will also include geological mapping, prospecting and an extensive remote sensing survey.

Goldbrook Ventures Inc. has signed a Letter of Intent (“LOI”) with Jilin Jien Nickel Industry Co., Ltd. (“Jien”) of Panshi, Jilin, China (press release June 20, 2008) with respect to a joint venture for the exploration and development of Goldbrook’s Raglan district properties, which is comprised of some 891,000 acres in northern Quebec.

The primary focus of the **12,000 metre** drilling program is to extend the limits of the known sulphide zones at the **Getty and Sylvie zones** and enhance the resource estimates for these zones. In addition, drilling of the new **Mystery zone** will be a high priority to test the strong downhole geophysical target associated with nickel sulphides intersected in the 2007 drilling program. As well, the drill program will test for new mineralized zones below numerous surface showings on the established 18 km long Getty trend and on the sub-parallel but under explored Timtu trend a kilometre to the north.

Drilling in 2007 extended the Getty zone to a total of 350 metres along strike and up to 200 metres down plunge with a thickness of 15 to 50 metres. The Getty zone was discovered by Goldbrook in 2004, when an intercept of **49.3 metres at 1.35% Ni, 0.61% Cu and 2.88 g/t PGE** (Getty Zone) was drilled under the surface showing. Wardrop Engineering Inc. is in the process of completing an NI43-101 compliant resource estimate for the Getty and Sylvie showings.

In addition to the drilling program Goldbrook has contracted with SpectIR, (Nevada, USA) for comprehensive Hyperspectral and SEBASS surveys of the property, in addition to a LIDAR

survey along the significant Belanger trend, all to assist the ongoing exploration work defining mineral potential and drill targets.

Goldbrook also announces that pursuant to the company's stock option plan, an aggregate of 5,000,000 incentive stock options have been granted to certain directors, officers, employees and consultants. The Options have an exercise price of \$0.125 with a five year term.

Jamie Pardy, P.Geo., Exploration Manager for Goldbrook, and Qualified Person as defined by NI 43-101, is responsible for executing the field program.

ON BEHALF OF THE BOARD

(signed) "Brian Grant," President

For further information please contact: (604) 683-8083.

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This press release contains "forward-looking information" that is based on Goldbrook's current expectations, estimates, forecasts and projections. This forward-looking information includes, among other things, statements with respect to Goldbrook's mineral discoveries, plans, outlook and business strategy. The words "may", "would", "could", "should", "will", "likely", "expect," "anticipate," "intend", "estimate", "plan", "forecast", "project" and "believe" or other similar words and phrases are intended to identify forward-looking information.

Forward-looking information is subject to known and unknown risks, uncertainties and other factors that may cause Goldbrook's actual results, level of activity, performance or achievements to be materially different from those expressed or implied by such forward-looking information. Such factors include, but are not limited to: uncertainties related to drilling results; the ability to raise sufficient capital to fund exploration; changes in economic conditions or financial markets; changes in prices for Goldbrook's mineral products or increases in input costs; litigation, legislative, environmental and other judicial, regulatory, political and competitive developments; technological or operational difficulties or inability to obtain permits encountered in connection with exploration activities; and labour relations matters.

This list is not exhaustive of the factors that may affect our forward-looking information. These and other factors should be considered carefully and readers should not place undue reliance on such forward-looking information. Goldbrook disclaims any intention or obligation to update or revise forward-looking information, whether as a result of new information, future events or otherwise.

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