



GOLDBROOK

v e n t u r e s

Explore • Discover • Prosper
Nickel, copper and platinum group metals unearthed

As a result of a review by the BC Securities Commission, we are issuing the following press release to clarify our disclosure.

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For Immediate Release
Trading Symbol: GBK – TSX-V

August 24, 2011

NEWS RELEASE

Goldbrook Re-Files Technical Report and MD&A

Vancouver, British Columbia - As a result of a review by the British Columbia Securities Commission, Goldbrook Ventures Inc. (“Goldbrook”) announces that it has re-filed its technical report on the Raglan Property (the “Technical Report”) and its Management Discussion and Analysis for the period ended January 31, 2011 (the “MD&A”).

The Technical Report has been revised to correct the effective date of the Technical Report and to correct the certificate of one of the Qualified Persons responsible for the preparation of the Technical Report.

The revisions to the MD&A relate to:

- additional comparison of results between periods under “Results of Operations”;
- further explanation of the changes in net income/loss for the quarters ended January 31, 2010 and October 31, 2010;
- updated disclosure regarding outstanding share data and subsequent events; and
- the addition of disclosure regarding the Company’s changeover to IFRS.

About Goldbrook

Goldbrook Ventures is engaged in the exploration and development of Nickel-Copper-Platinum Group Element sulphide deposits – a class of mineral deposit that, due to its polymetallic nature, has an advantage of protection against individual metal price cycles and has strong long term supply-demand fundamentals. Goldbrook’s quest for discovery is focused in the Raglan District of Northern Quebec, a district that hosts Xstrata’s Raglan operations, arguably one of the world’s most profitable nickel-copper-PGE mines.

Goldbrook’s Raglan project is a joint venture with Jilin Jien Nickel Industry Co., Ltd. (“Jilin Jien”) under which Goldbrook and Jilin Jien each hold a fifty percent interest in the Goldbrook

properties. Goldbrook Ventures Inc. and Jilin Jien Nickel Industry Co., Ltd. are also the shareholders in Jien Canada Mining Ltd. owner of the Nunavik Nickel Project.

ON BEHALF OF THE BOARD:

(signed) “*Brian Grant*,” President and Director

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Cautionary Note Regarding Forward-Looking Statements

Certain of the statements made herein may contain forward-looking statements or information within the meaning of Canadian securities laws and the applicable securities laws of the United States. Such forward looking statements or information include, but are not limited to, statements or information with respect to Goldbrook's plan for future exploration and development of its properties and the results of any arbitration proceedings against Jilin Jien and others.

Forward-looking statements or information are based on a number of estimates and assumptions and are subject to a variety of risks and uncertainties, which could cause actual events or results to differ from those reflected in the forward-looking statements or information. Should one or more of these risks and uncertainties materialize, or should underlying estimates and assumptions prove incorrect, actual results may vary materially from those described in forward looking statements or information. Factors related to such risks and uncertainties, and underlying estimates and assumptions include, among others, the following: the ability of Goldbrook to advance development of its properties; price volatility of nickel and other metals; impact of any hedging activities, including margin limits and margin calls; discrepancies between actual and estimated production, between actual and estimated resources, and between actual and estimated metallurgical recoveries; mining operational risk; regulatory restrictions, including environmental regulatory restrictions and liability; risks of sovereign investment; speculative nature of mineral exploration; defective title to mineral claims or property, litigation, legislative, environmental and other judicial, regulatory, political and competitive developments; technological or operational difficulties or inability to obtain permits encountered in connection with exploration activities; and labour relations matters. Accordingly, undue reliance should not be placed on forward looking statements or information. We do not expect to update forward-looking statements or information continually as conditions change, except as may be required by law.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.